

NOW ON SALE.

THE CHRONICLE & DIRECTORY FOR

CHINA, JAPAN, THE PHILIPPINES, STRAITS SETTLEMENTS, COCHIN CHINA, SIAM, &c.

FOR 1882.

With which is incorporated THE CHINA DIRECTORY.

THE CHRONICLE AND DIRECTORY, which is now in its

TWENTY-THIRD YEAR OF PUBLICATION, has been considerably extended, both in the

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when extraordinary expenditure has to be incurred for extensive and permanent public works, to contract a loan to be repaid within a reasonable period. The expenditure would in such cases, besides falling more directly on those by whom it ought equitably to be borne, be proportionately a lighter burden, for, taking the case of Hongkong as an example, there can be no doubt that the balance of over a million dollars, if it had remained with the taxpayers, would have been profitably employed and would have increased to a far greater extent than it is in the hands of the Government, earning a paltry interest. The aggregate of wealth from which the expenditure would have to be defrayed would therefore be greater. Whenever the revenue exceeds the expenditure in any material degree, the taxpayers may justly agitate for a reduction of taxation.

For five years of the period during which the large surplus has been accumulating, the Government of the Colony was administered by Sir JOHN PORE HENNESSY. We have on more than one occasion had to congratulate that officer on his skill as a financier, and be certainly lost no opportunity of improving the revenue. But the object to which he applied his abilities was apparently simply the accumulation of a large surplus. If he had any ulterior object it is impossible to say whether it was the glory of the piling up the surplus or the building of a new goal; but he had carried out the latter project, which he so much cherished, he might perhaps have paid a large proportion of the cost out of revenue and have indebted only slightly on his surplus. However this may be, it is satisfactory to find that his policy has been altogether reversed.

In the estimates of this year, at all events, no mention of a new goal appears, and the large surplus, instead of being allowed to lie "wrapped up in a napkin" is to be usefully employed in the prosecution of much needed public works. The Taitian water scheme is to be carried out. The estimated cost of this, according to Mr. PORE'S report of 1876, is £125,596, and as the actual cost of works of this kind generally exceeds the estimated cost, the total sum required will very probably not fall far short of £250,000. According to the estimates, £100,000 is allowed for work on the project next year, this sum, as before stated, being taken from balances. The Breakwater, now approaching completion, is being paid for out of the Special Fund, but this was intended when the work was commenced and is not a new feature. Amongst the items charged in the ordinary way against revenue is \$25,000 on account of the new Central School, which is estimated to cost \$95,700. Had the estimates been prepared by Sir JOHN PORE HENNESSY, he would, there can be little doubt, have endeavoured to find some excuse for omitting this item. The public will regard it, however, as one of the most satisfactory contained in the estimates.

The total revenue for the year is estimated at \$1,115,665, which shows a slight increase on the receipts of last year (after making allowance for the difference in the mode of making up the accounts). The receipts from sales of land are, by order of the Secretary of State, not in future to be treated as revenue. How they are to be treated does not very clearly appear. We have written on this subject more than once and do not propose at present to go into it again, further than to express our opinion that the use of the word "capital" as applied to the waste land of the Colony is simply absurd. The true capital of the Colony is the wealth of its inhabitants. The expenditure is estimated at \$1,081,732, which shows a slight increase, explained by additional small items in various departments and the large pension of \$7,000 now to be paid to Sir JOHN SNAPE, late Chief Justice. One of the most remarkable things in connection with the estimates is the difference in the manner in which they have been introduced. His Excellency the Administrator in a clear and concise manner gives all the information that could be reasonably looked for. To get it in this convenient form is a relief after having had to wade through columns of chaotic matter to gather a few grains of what in Governor HENNESSY'S verbose speeches.

Telegrams for Bangkok can go forward by mail closing at Singapore at 2 p.m. to-day.

The E. and A. Steamship Co.'s steamer *Tan* sails for Port Darwin for the 10th instant.

The E. and A. steamer *Prin*, with the next outward English mail, left Singapore for Hongkong at 5 p.m. on Friday, the 11th instant.

The Eastern and Australian S. S. Co.'s steamer *Catharine* left Foochow for Australia ports with a cargo of 100 tons on the 9th instant.

The French corvette *Kersaint*, Commander De Beaumont, arrived here yesterday from Saigon, which port she left on the 9th instant.

The British three-masted schooner *Catharine* Marden came out of Kowloon dock on Saturday, and the British steamer *Haines* went in. The steamer *Alouette* went round to Aberdeen on Saturday.

It is notified in Saturday's *Gazette* that Mr. W. J. H. D. D. is in receipt of his return to the Colony, resumed his duties as Captain Superintendent of the Police on the 11th instant.

His Excellency the Administrator has approved a recommendation made to him recently that the 8th and Chinese policemen who are on duty each night for eight hours should be allowed the night off in every fourteen days. This is a very reasonable boon to the men.

A shock of earthquake was felt in Shanghai at half past three o'clock on Saturday afternoon, the 5th inst. *The Daily News* says it was accompanied by a distinct rumbling, and lasted about three or four seconds. The house in which we were staying at the time was not shaken, and the walls swung slightly to and fro.

A Japanese paper is responsible for the assertion that Mr. Bagham, United States Minister at Tokio, has expressed regret that the Korean Treaty was not made through the medium of Japan. Many Americans, says the same paper, are of opinion that the treaty should have been struck by the intrigues of Li Hung-chang.

The following notification under the provisions of section 11 of Ordinance No. 12 of 1876 is published in the *Gazette* of Saturday:—Notice is hereby given that His Excellency in Executive Council has selected and appointed the site hereunder described as a Cemetery or place of burial for Chinese Christians, under the provisions of Ordinance No. 12 of 1876, namely, the site on the Eastern slope of the Shaukwan Hills, on a contour line about 300 feet above the level of the sea, marked by four boundary stones and measuring on the North 200 feet, on the East 400 feet, and on the West 400 feet, and bounded on the four sides thereof by Crown Land.

We have (says the *Gazette*) heard much of the power of oil to smooth rough water. When the *Zealandia* arrived at the wreck of the British ship *Jeune Bourne*, near Tung Ying, it was found that the water was so rough that the vessel was unable to approach the wreck, and the crew were obliged to wait for the tide to come in, and then to launch the boat. At some distance from the wreck the water was quite rough.

The American corvette *Squalor*, Captain Cooper, which arrived here on Saturday, from Kobe, has been reported to have been in the neighbourhood of the Japanese coast, and to have been ordered to leave the coast, and to return to the United States. The vessel was reported to have been in the neighbourhood of the Japanese coast, and to have been ordered to leave the coast, and to return to the United States.

It is notified in the *Gazette* that the Governor in Council has ordered that the vessel *Zealandia*, which arrived at the wreck of the British ship *Jeune Bourne*, near Tung Ying, it was found that the water was so rough that the vessel was unable to approach the wreck, and the crew were obliged to wait for the tide to come in, and then to launch the boat. At some distance from the wreck the water was quite rough.

The German bark *Zealandia*, which arrived at the wreck of the British ship *Jeune Bourne*, near Tung Ying, it was found that the water was so rough that the vessel was unable to approach the wreck, and the crew were obliged to wait for the tide to come in, and then to launch the boat. At some distance from the wreck the water was quite rough.

We learn that Messrs. Stimson & Co.'s steamer *Hongkong* has gone ashore in the Hainan Sea, a short distance from the coast of the British Empire. The vessel was reported to have been in the neighbourhood of the Japanese coast, and to have been ordered to leave the coast, and to return to the United States.

Inspector Gray, of the Police Force, who has, during the absence of Captain Deane, acted as Deputy Superintendent of Police, goes home on leave of absence in the steamer *Billerophon*. The occasion of his departure has been seized by the members of the Police Force, and they have been publishing reports of his departure, and they have been publishing reports of his departure, and they have been publishing reports of his departure.

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A naval court was held at Shanghai on the 8th instant, and Captain Thompson, of the P. & O. steamer *Zealandia*, was reported to have been in the neighbourhood of the Japanese coast, and to have been ordered to leave the coast, and to return to the United States.

The British bark *Zealandia*, which arrived at the wreck of the British ship *Jeune Bourne*, near Tung Ying, it was found that the water was so rough that the vessel was unable to approach the wreck, and the crew were obliged to wait for the tide to come in, and then to launch the boat. At some distance from the wreck the water was quite rough.

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A short time ago the handsome silver cup presented by the Stewards and Members of the Hongkong Race Fund to the officers of the first boat of the Royal Yacht Club, which was presented to the officers of the first boat of the Royal Yacht Club, which was presented to the officers of the first boat of the Royal Yacht Club.

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On Friday evening a theatrical and musical performance was given at the City Hall, for the benefit of the Hongkong Race Fund. The first part of the entertainment consisted of a variety of songs, and the second part consisted of a variety of songs, and the second part consisted of a variety of songs.

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